IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant: Hambrecht, et al Atty Dkt: 2955/107

Serial No.: 10/632,818 Art Unit: 3691

Date Filed: 08/04/03 Examiner: Campen, K.

Invention: Auction System & Method for Date: June 27, 2008

Pricing and Allocation during Capital Formation

SUPPLEMENTAL AMENDMENT

Sir:

Subject to the Election of Species dated May 22, 2008, Applicants request that the following amendment to the claims be entered and considered.

Amendments to the claims are listed beginning on page 2 of this paper.

Remarks begin on page 9 of this paper.